



## AUCTION RULES AND REGULATIONS

**You must be 18 years of age or older to place a bid.**

### 1. Pre-Bidding

- a. You can preview and pre-bid on select items online at [www.LakeshorePTVAuction.com](http://www.LakeshorePTVAuction.com) beginning November 17<sup>th</sup>, 2010.
- b. Your bid is a commitment to purchase the item at that amount should it be the highest bid. You will not have an opportunity to purchase the item for less than your bid amount. By placing a bid on an item, you understand that if your bid is accepted, you are legally responsible for paying for the item and may not retract your bid.
- c. The successful (highest bidder) will be confirmed via telephone or email.

### 2. Express Bids

- a. To speed up the bidding process you may pre-register for an express bid number by calling 219-756-5656 or logging on to [www.LakeshorePTVAuction.com](http://www.LakeshorePTVAuction.com).
- b. You will need to provide your name, address, phone numbers, email address, and payment information. A number will then be assigned to you.
- c. **If you bid over the phone**, you will use this number as your identification each time you call to make a bid on an item.
- d. **If you bid on online**, you will use your email address and this number as your password to log-on.

### 3. To Bid

- a. To bid online during the Lakeshore Public Television Auction, visit [www.LakeshorePTVAuction.com](http://www.LakeshorePTVAuction.com).
  - i. To make a bid, you must register with your name, phone number, address, email address, and payment information.
- b. To bid over the Phone during the Lakeshore Public Television Auction, call 219-756-5656. One of our volunteer operators will answer your call. To make a bid, you must give the operator the following information:
  - i. **Item number** (all item #'s begin with the letter BZ, SV, SB, or the word SUPER)
  - ii. **On-air title**
  - iii. **Your name and contact phone number OR Express Bid Number** (see above for information on registering for an Express Bid Number and save valuable time)
  - iv. **Payment information** must be given upon registration to pay for your item
- c. Bidding increases must be at or above the minimum posted starting value in \$1 increments.

### 4. Two-minute Clock/Closing the Board

- a. All boards will be opened, recapped and then a two-minute clock will begin the closing of the board.
- b. **Every time a bid is placed on an item on the closing board the clock on that board will be extended by 30 seconds until we no longer receive bids.**
- c. You will only know if you are the high bidder on a particular item if and when you receive a confirmation call or email.

**5. Bid Confirmation – Successful bids will be confirmed by telephone or email (if an emailed address has been provided).**

**a. Phone**

- i. **You will receive a separate phone call confirming each item you won.**
- ii. If your bid is the high bid, a Lakeshore Public Television Auction representative will call you to confirm.
- iii. The operator will also give you instructions for picking up your item. If the confirming operator is unable to reach you within a specified time, the item may have to be offered to the next highest bidder.
- iv. A bid is only considered the confirmed high bid when a Lakeshore Public Television Auction representative has spoken directly to confirm this with the high bidder.
- v. **Voicemail messages are not a confirmation of a high bid.** You must return the call and speak with a Lakeshore Public Television Auction representative to be confirmed.

**b. Email**

- i. **You will receive a separate email confirming each item you won.**
  1. This email will provide you with the item information, specifically your amount due, and pick up and pay information.
  - ii. The credit card you provided at registration will automatically be charged the amount of your winning bid.

**6. Payment Information**

- a. By placing a bid on an item, you understand that if your bid is accepted, you are legally responsible for paying for the item and may not retract your bid.
- b. Gift certificates can be paid for and shipped by mail for a \$1 charge. Personal checks require a legal form of identification (driver license, govt. issued id); checks over \$1,000 must be certified. Lakeshore Public Television accepts Visa, Discover, MasterCard, or American Express as payment options.

**7. Shipping**

- a. Gift certificates can be mailed to you for a one dollar charge per gift certificate.
- b. If you are unable to come to Lakeshore Public Television's station to pick up retail items, you may opt to have Lakeshore Public Television ship your items to you at your cost. Lakeshore Public Television reserves the right to defer any and all shipping expenses to the buyer.

**8. Auction Item Information**

- a. Lakeshore Public Television reserves the right to withdraw any property at any time before the actual sale.
- b. Many items will be sold to the highest bidder at the full amount of the successful bid. Lakeshore Public Television reserves the right to reject a bid from any bidder.
- c. The highest bidder acknowledged by Lakeshore Public Television shall be the purchaser.
- d. In the event of any doubt on the part of Lakeshore Public Television as to the validity of any bid, Lakeshore Public Television shall have the sole and final discretion to determine the successful bidder.
- e. If any dispute arises after the sale, the Lakeshore Public Television sale record shall be conclusive in all respects.
- f. Multiples
  - i. Some items up for bid are multiples, i.e. there are two or more of the same item. In these instances, and if our confirming volunteers reach the highest bidder directly by phone, the highest bidder will have the opportunity to purchase all, some or one of the multiple items offered.

- ii. If the confirming volunteers are not able to speak with the high bidder directly on the first call that is made to the high bidder, one of the multiples will be held for the highest bidder for a reasonable period of time, and the remaining items will then be offered to the next highest bidder in the same fashion.
  - iii. All Vacations and Travel multiple items are an exception to this policy; they will be sold one per bidder.
- g. High bidders will receive a confirmation phone call from a Lakeshore Public Television Auction representative.
- h. Items sold at the Auction are not exchangeable unless it is clearly stated in the item description that the item is exchangeable. Merchandise and gift certificates are not exchangeable for cash.
- i. Any restrictions or blackout periods will be clearly stated for all Travel opportunities sold during The Lakeshore Public Television Auction. Travel packages with airfare are clearly described as such; otherwise airfare is not included in the travel package.
- j. **All sales are final.**
- k. Lakeshore Public Television cannot accept responsibility for any discrepancy not reported to us at the time of sale.
- l. **All property is sold "as is."**
- m. Lakeshore Public Television makes no warranties or representations of any kind or nature with respect to the property, and in no event will be responsible for the correctness or deemed to have made any representation or warranty of description, genuineness, attribution, provenance, historical period, or condition of the property.
- n. No statement on the website, made at the sale, in the bill of sale or invoice, or in the script or elsewhere, shall be deemed such a warranty, representation, or an assumption of liability.
- o. Lakeshore Public Television makes no representations or warranties, expressed or implied, as to whether the purchaser acquires any reproduction rights in the property.

## 9. Removal of Property

- a. Lakeshore Public Television reserves the right to dispose of the property in any manner it deems appropriate if the successful bidder does not remove the property within the agreed-upon period of time.
- b. Items should be approved by the buyer before removal from the Lakeshore Public Television Pick Up and Pay counter.
- c. Items are not returnable.
- d. Packing for removal from the studio, by the high bidder, will be done by Lakeshore Public Television at the sole risk of the buyer.

## 10. Miscellaneous

- a. Graphic representations shown are intended to illustrate the general nature of the Auction items and may not be exact representations.
- b. All goods and services sold through the Lakeshore Public Television Auction Website are strictly non-refundable and non-exchangeable, but may be transferable.
- c. Proceeds benefit Lakeshore Public Television, 8625 Indiana Place, Merrillville, IN 46410. Lakeshore Public Television is a tax-exempt 501(c) 3 organization.